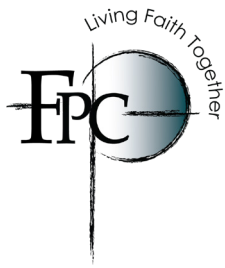




ANNUAL REPORT 2023



MEETING AGENDA

Introduction and Call to Order

Pastor Glen Reichelderfer, Moderator

—Book of Order of the Presbyterian Church,
USA G-1.0502 and G-1.0503

Opening Prayer

Pastor Glen Reichelderfer

Declaration of a Quorum (5%)

Elder Lolly Lawrence, Clerk of Session

An Opening Pastoral Message

Pastor Glen Reichelderfer

OUR PURPOSE TODAY

- To **recap** the FPC year just past and look back with thanksgiving.
- To **recognize** and thank those who have served faithfully.
- To **rejoice** in what God is doing in and through the life of His Church, and to look forward to the future!

Clerk's Report for 2023

Elder Lolly Lawrence, Clerk of Session

Questions, Comments, Suggestions or Commendations on any Ministry Reports from 2023

Report of the Finance Elder Looking at 2024

Alan Roberts, Finance Elder

Reporting the Session's Church Budget for 2024

Session Member

"The Session... has the responsibility and power... to establish the annual budget, determine the distribution of the Church's benevolence and order offerings for Christian purposes, providing full information to the congregation of its decisions in such matters."

—The Book of Order, G-3.0205

Motion to Adjourn

Pastor Glen Reichelderfer

Closing Prayer and the Lord's Prayer

Pastor Glen Reichelderfer

Our Father, who art in heaven; hallowed be Thy name. Thy kingdom come. Thy will be done, on earth as it is in heaven. Give us this day our daily bread. And forgive us our debts as we forgive our debtors. And lead us not into temptation; but deliver us from evil; for Thine is the kingdom, and the power, and the glory, now and forever. Amen.

REPORT OF THE CLERK

Elder Lolly Lawrence, Clerk of Session

MEMBERSHIP

648 as of December 31, 2022

Members Received:

| | |
|--|---|
| Letter of Transfer | 2 |
| Confirmed | 0 |
| Reactivated Members | 2 |
| Profession of Faith/ Reaffirmation of Faith | 1 |

Total Members

Received 5

Members Lost:

| | |
|------------------------|---|
| Deaths | 3 |
| Bob Bakke | |
| Tedd Cash | |
| Keith Penniston | |

| | |
|---------------------------|------------|
| Letter of Transfer | 2 |
| Removed | 168 |
| Total Members Lost | 173 |

480

AS OF DECEMBER 31, 2023

BAPTISMS

Children 2

Izelle Kattermann

Lainey Schmitt

Adults 2

Benjamin Cushman

Jacob Cushman

4

BAPTISMS IN 2023

FUNERALS

Bob Bakke

Tedd Cash

Penny Holum

Norman Parsons

Keith Penniston

Jay Reed

6

FUNERALS IN 2023

0

WEDDINGS IN 2023

PASTORAL REPORT

Pastor Glen Reichelderfer, Interim Pastor



While waiting awake, as your Interim Minister, I have experienced sacred moments filled with both joy and pain. No one is to be shocked that there is pain here- especially in a time of transition; every mother knows that there are birth pains before new life can emerge.

Or to put it another way: Read John 15. Pruning happens before there can be fruit...

Here are a few highlights from my vantage point:

First the pain-

- Hearing from folks stuck in the swirling eddies of “what was” and “what isn’t”.
- Searching out folks who have been wounded by FPC.
- Listening to folks who are angry at (pick one, two or all)
 - The lack of Contemporary Music
 - The selection of unfamiliar hymns
 - The shortage of good preaching
 - The lack of church members willing to give of their time.
 - The lack of leadership from our Session members (Elders)
 - The lack of FPC small groups

Now for the joys-

- Watching the Deacons handle Funeral lunches. They work well together.
- Being part of an incredibly gifted MIF Committee. Impressed with how we sifted through our “many-sourced” feedback to best represent where we are as a church and for whom we are looking.
- Videos- 8 summer Small Talks and two for Stewardship season. FYI- The Waunakee Food Pantry video is particularly good. Chris Drake!
- Ezra coming under care of the John Knox Presbytery.
- The “What’s Cooking at FPC” series. Amazing.
- A good solid cohort of folks practicing Centering Prayer.
- Staff collaboratively planning around a common theme for the Fall- “Walking in the Light Together”.
- GROW group and Theology on Tap. Christa!
- A men’s ministry group led by two newcomers.
- A very successful Easter Trail event. Patricia!
- Kick-off Sunday complete with an All-Church potluck, the Waunakee Big Band, Wes Ray’s Barbeque and Pastors in the Bouncy House.
- Marriage Retreat.
- The careful planning for both Alka and Sue’s retirement.
- Upgrading the Youth Space and the Sound (and video) Desk.

- Upgrading the Sunday School fluorescent lights to LEDs plus all thermostats to NEST ones. Brian Gade!
- After COVID, steady growth in both Children’s and Youth ministry.
- Three services for Healing and Wholeness.
- Hiring a wonderful Choir Director- Jamison Wendlandt.
- The NURSERY is BACK!
- FPC Closets are cleaned out and organized. Sheryll & Bernie!
- Becoming better prepared to deal with intruders. Sam Robinson!
- PNC elected and actively searching for our next Head of Staff.
- Sermons on forgiveness, a service remembering our baptism and a wonderfully creative 4pm Christmas Eve service.
- FPC Student Mission Trip to Guatemala. Ezra!

Along the way, we have discovered many people who no longer want to be FPC members; and many people who want to become FPC members.

I have experienced both the pain and the joy of watching a slumbering church begin to awaken from a bad dream called COVID.

The world is different, we are different, and Jesus calls us forward into growth-particularly our own spiritual growth by:

- Acknowledging the truth about how broken we are (and our world is).
- Deliberately facing the depths of our need for the One we call Savior. (More Jesus!)
- Finding avenues by which we and our world might be healed.

Here are some of my favorite guiding phrases for this past year:

- Prayer is something that we do in our time; answering prayer is something God does in God’s time.
- There are no spectators in a Presbyterian church, only those taking a breather, while preparing to be subbed back in.
- In God’s economy, nothing is wasted.
- God is not done with us or this church yet.

I want to echo what Christa said “The place of real, down-to-earth ministry occurs when we are in relationship with God and with other people of faith- when we are connected to each other and engaged with each other’s lives.”

My question as one who waits awake is this:

How will each of us invest in our own personal spiritual growth and in this imperfect fellowship we call FPC this next year? No spectators, remember?

For God is not done with FPC or us (me and you) or our world yet.

BEN EHRETS

Pastor



Love wins, they say. But first one's in charge, then another, then someone else? C'mon, Packers! Favre, Rodgers... But Love wins, they say, so I guess I should give Jordan a chance. After all, while quarterbacks are important, the rest of the team is also critical, as is the organization and the powers behind them all.

Things continue to change at FPC with Super Sue and Amazing Alka just the latest two farewells. Every year I wince as faithful elders and deacons complete terms. Pastor Glen will depart. We've said farewell to treasured members.

What's next??

In the midst of loss, God is at work. After all, as important as a senior pastor, business administrator, office assistant, or any given set of elders or deacons may be, the rest of the team (the current good people of FPC, all the new folks God has on their way) is also critical, as is the organization behind them (Church and Kingdom).

Moreover, the answers to "What's next?" are anchored in the truth that God is still God; Jesus forever saves; and love (from our Lord) is indeed winning. Into our chaos, Christ confers constancy.

How different might be names and details in next year's report? How will we continue to meet the goodness of God?

EZRAH SCHMEELK

Director of Student Ministry

As I consider some of the ways I noticed God at work in Student Ministry in 2023, much of it came because people were willing to step outside their comfort zone and say "yes" to new opportunities. There was no place this was more evident than the Guatemala mission trip. A group of students and adult mentors traveled to an unfamiliar country, did the difficult work of building a home for a family in need of shelter, and allowed themselves to encounter God in ways they would never have otherwise experienced. As the group reflected on the trip, students mentioned that God transformed them, with the help of others, by allowing God to have a bigger role in their lives, feeling like they had a new family within the group and congregation, recognizing their role in life is to help bring God's kingdom to earth, discovering the Holy Spirit, understanding God's radical love for them, and discovering that the plans they had for their lives before going on the trip are different (and better) than the plans God has for them.



I pray that as we enter a new year, we will say "yes" to the new and uncomfortable ways God calls us to leave our daily routines so we may encounter the Kingdom of God.

PATRICIA COLEY

Director of Children's Ministry



Thinking over all the amazing and incredible things that happened in Children's Ministry in 2023 one word kept coming up – growth! We had growth in all areas this year. On paper it might not look like huge growth, but we are slowly and steadily growing a program that is supporting and encouraging our children and their families to grow in their faith.

Our 2023 curriculum had us digging into some Epic Teachings from the Bible: 10 Commandments, Spiritual Gifts, Armor of God, and Psalm 23. We supported Student Ministry by having a Penny War – kids built houses and everyone voted on their favorite using their coins. Our biggest event was Vacation Bible School where we went to space! We learned more about how to shine Jesus' light and it was Stellar!

And we ended the year with One Night in Bethlehem where the children performed, and Network 56 raised funds from the ornaments they made!

We still have one main area that we need to grow and that is for more volunteers! As we have more families joining us, we are in need of more volunteers to lead the different age groups of children that we minister to from our youngest kiddos in the nursery to Kingdom Kids to our elementary children as well as Network 56!

My family was so grateful for FPC this year as Adeline was able to work alongside me while Russell and Langston were able to help me with projects throughout the year. Children's Ministry is truly a team and family effort– thank you church!

CHRISTA SCHMEELK

Director of Engagement

I could attempt to list all of the groups and events and ministries that I've created, organized, taught, or participated in – but to be honest, there is not enough room for that. Programmatic ministry, event-based ministry, and even Sunday morning church are important, but they are simply vehicles and vessels. The place of real, down-to-earth ministry occurs when we are in relationship with God and with other people of faith- when we are connected to each other and engaged with each other's lives.

I found out my dad was in the hospital and would never go back to his skilled nursing facility right before going on stage to lead worship with the Student Ministry Band at Wednesday night youth group.

Thursday morning, I was weeding with the GROW Group when I found out that he would never wake up again. On Friday evening, I headed to the Marriage Retreat. This was the day my dad passed away. I am far away from family and could not be with them for a couple weeks until I flew out for the Memorial.

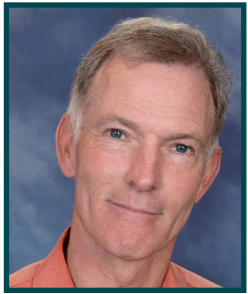
I could have skipped all of these events, and everyone would have understood, but the students in the youth group, the GROW group, and everyone on the Marriage Retreat stepped in as my Spiritual Family that week to support me and to comfort me. I didn't have to be a certain way, I knew I was loved, and I loved each person in return.

God has given FPC a congregation of people that are just *ready* to love and support each other- that is where I see God so clearly. This is my deepest desire for our congregation – that each person would be enfolded in the wild and free love of Jesus as we are connected to each other and knit together as the Body of Christ.



SAM ROBINSON

Music and Worship Coordinator / Joyful Noise Director



Since taking this position of Music and Worship Coordinator, I've had nothing but blessings at every turn! Musicians, both known and unknown to me, have kindly responded to providing a wide variety of music to our congregation, mostly during the summer months but also occasionally from September through May.

I have seen the Holy Spirit moving and have had many prayers answered to the current state of music here at our church. When we were left without a Choir director two years ago, Sam Shugar and Liz Weller happily and graciously stepped in. After Liz, we had only one applicant for the Choir position. The Lord blessed us with Jamison Wendlandt!

When we were searching for a pianist, Ying Wang, a doctoral student in piano performance at U.W.-Madison, found a home here!

When we were looking for a continuation of organ music after Pat Ronspiez died, Mary Kay Burton answered prayers!

When we were looking for a praise band to play periodically, Audrey Manning answered the call along with Brett Cable, Jason Cable, Cherith Brown and Greg Tardiff!

Our own Christa Schmeelk has willingly played piano, guitar and sung. My wife, Diane, has also sung for the congregation.

I have grown spiritually and musically by being more “in tune” with Scripture, Pastoral guidance, church staff guidance and trying to be more patient and thoughtful in music that I select for Joyful Noise.

I know the Lord has remarkable things in store for our music ministry! I'm blessed to be part of a spiritual, loving, nurturing and thoughtful church staff as well as fellow musicians who continue to “make a Joyful Noise unto the Lord”!

CHRIS DRAKE

Communications Specialist

Pastor Glen asked that I write a little something for the Annual Report. As you can see I don't have a lot of space. But thankfully, I don't have a lot to say. But I would like to fill the ten or so lines that I do have with gratitude. As you know, FPC is blessed to have such an amazing staff and dedicated volunteers!

Thank you Pastor Glen for the opportunity to learn new skills and to showcase those skills. Thank you to Pastor Ben for the UW-W advice and 🙌. Thank you Ezra for the deep talks. Thank you Patricia for the Disney travel goals. Thank you Christa for keeping me, if not all of us, on track. Thank you Sam for your amazing musical talents. Thank you to Sue and Alka, I have learned so much from you two. We are all going to miss you! Thank you: Alice H., Linda A., Session, the Gehrmanns, Brian G., Jamie R., Lori P. And of course, thank you Lord, for putting all of these fine folks in my life. Especially those that wouldn't fit. Amen!



ADULT NURTURE & SPIRITUAL GROWTH

Elder Scott D. Legwold



Our year of 2023 in Adult Nurture and Spiritual Growth has been very positive. We have actively sought to offer several different adult Bible Study and Sunday School opportunities as well as to provide a Sunday Morning Breakfast with a guest speaker and offering a fall retreat. We will continue to offer these opportunities in the year 2024. The Adult Nurture and Spiritual Growth Elder continued to work with the Director of Family Ministry, Mrs. Christa Schmeelk, each month to ensure our efforts are synchronized, and she has been extremely helpful in all areas of Adult Nurture and Spiritual Growth. The items we were able to offer and accomplish in 2023, are as follows:

- We ordered an Advent and Lenten devotional from Our Daily Bread as well as several additional devotionals for each period. We will continue to order these in 2024 as well as any special devotional needed for a Bible Study or Sunday School period. We were most fortunate and blessed to have Mrs. Alice Honeywell and her husband, Booth Fowler, update our library areas.
- As the year 2023 ended we have the following Adult Programs available: The Bethel Bible Series for congregation members who desire to participate on-line, Sunday School, the Light Team Ladies Bible Study on Mondays, Women's Community Bible Study Group on Wednesdays, Theology on Tap lead by Ezra and Christa Schmeelk on weekends, and Men's Group on Wednesday evenings. The Men's group has been invited to a conference in February 2024 titled

No Regrets, to be held at Elmbrook Church in Brookfield, WI.

- The Married Couples retreat at the Green Lake Conference center lead by Pastor Glen and his wife in October 2023 was very well received by congregation members. We have reserved space in this retreat center for a women's retreat in October 2024. Mrs. Christa Schmeelk is organizing a committee to select guest speakers and the instructional material.
- For the Lenten period Pastor Glen and Pastor Susan led this Bible Study and the one for the Advent Period was led by Pastor Glen and Mrs. Schmeelk. Both were very well received by participating members of the congregation, we were most blessed to have them lead these Bible Studies.

- Mrs. Lolly Lawrence led a new program in 2023 that will be continued in 2024 titled Heavenly Stretch. This was a most appreciated yoga program at FPC that runs six weeks per course.
- We had a very well received and positive Sunday Morning Church breakfast in January 2023 with a guest speaker, Mr. Edward Wall, a career law enforcement officer, former Administrator of Wisconsin Emergency Management, Administrator of the Wisconsin Department of Criminal investigation and was the Secretary of the Wisconsin Department of Corrections. We are continuing this type of event in 2024.



STEWARDSHIP MINISTRY

Elder Barb Cash

My first season as Stewardship Elder began in mid-July by meeting with Pastor Glen Reichelderfer to discuss the theme for this year, “Walking in the Light,” with an emphasis on interaction and engagement with “one another.” We set the date of Pledge Sunday for October 29. I began writing short articles for the Connector, with each one highlighting a particular area of ministry offered at FPC, among them were Children’s Christian Education and Vacation Bible School.

During Sunday services in the month of October, interviews were conducted with several members, either in person or by video, to learn what FPC means to each of them, and why it is a valued part of their lives. Early in October, my articles began highlighting our campaign theme, elaborating on the meaning of walking in Christ’s light and upholding one another. Shortly after that, a letter was sent, along with the pledge card, to the membership, emphasizing the importance of supporting the work of the church with their time, talent and treasure and reminding them of the date of Pledge Sunday. It was a solemn but joyful experience to lay our filled-out giving cards on the communion table on October 29!

As pledges began to arrive in the church office, thank you letters went out to those who had stated their intentions, and near the end of November and into December, I composed other letters reiterating the importance of making pledges, especially during this time of calling a new Pastor and Head of Staff. As the Stewardship season winds down, Pastor Glen, Alan Roberts, our Finance Elder, and I, have continued putting informative and encouraging articles in the weekly Connector. We have tried to show what the ministry of FPC will look like in 2024, as the budget reflects pledged giving.



“Bring the whole *tithe* into the storehouse, that there may be food in my house. Test me in this,” says the Lord Almighty, “and see if I will not throw open the floodgates of *heaven* and pour out so much *blessing* that there will not be room enough to store it.”

Malachi 3:10

STEPHEN MINISTRY

Tryg Knutson, Stephen Minister Moderator



Stephen Ministry is a ministry of one-on-one caring that doesn't replace the work of the Deacons or Pastors, but rather "extends" it with our volunteers giving weekly care to individuals going through loss, illness, life changes, and so many other situation where a caring, listening ear can help. Relationships last as long as they need to- some have lasted months, even years.

Begun here in 2017, in our six years we have trained and ordained dozens of Stephen Ministers and have served more than a hundred through the ministry. We serve both members of our congregation and individuals from our community who need a caring relationship. The fifty hours of education Stephen Ministers receive, along with continuing education and monthly support from fellow Stephen Ministers, qualify and support our dedicated volunteers.

2023 was a productive year for our ministry. The fourteen Stephen Ministers have served some 28 individuals throughout the year. We welcomed Carol Bleifield to our fold, who was trained as a Stephen Minister at St. Luke's Lutheran Church in Middleton. We look forward to serving those in need!

Every one of us is blessed by our service to others. This ministry is virtually no cost/low cost to our annual budget, and allow members of our congregation to live their faith serving others as the hands and feet, and listening ears, of Jesus.

Stephen Minister: Kay Anderson, Linda Argue, Carol Bleifield, Steve Doty, Trel Gimber, Kathy Hengel, Peg Jones, Tryg Knutson, John Lichte, Lynne Spielmann, Leslie Strangfeld, Harold Tack, Jill Umlauf, Susan Vereront.



GENERAL FUND BUDGET SUMMARY

| Account Name | 2023 Actual | 2023 Budget | 2024 Budget | % of 2024 Budget | Change vs. 2023 Budget | Change vs. 2023 Actual |
|---------------------------------------|----------------------|-----------------------|------------------------|------------------|------------------------|------------------------|
| General Fund Income | | | | | | |
| Pledged Income | \$ 585,097.76 | \$ 572,000.00 | \$ 520,000.00 | 69.5% | -9.1% | -11.1% |
| Unpledged Income | \$ 162,736.85 | \$ 163,000.00 | \$ 200,000.00 | 26.7% | 22.7% | 22.9% |
| Loose Offering | \$ 5,983.18 | \$ 5,000.00 | \$ 5,000.00 | 0.7% | 0.0% | -16.4% |
| Total Regular Income | \$ 753,817.79 | \$ 740,000.00 | \$ 725,000.00 | 96.9% | -2.0% | -3.8% |
| Christmas Offering - GF | \$ 2,172.50 | \$ 4,000.00 | \$ 2,500.00 | 0.3% | -37.5% | 15.1% |
| Building Rental Income | \$ 6,288.76 | \$ 4,000.00 | \$ 6,000.00 | 0.8% | 50.0% | -4.6% |
| Interest Income | \$ 19,613.76 | \$ 5,000.00 | \$ 14,500.00 | 1.9% | 190.0% | -26.1% |
| Stock Gain/Loss | \$ 626.08 | \$ - | \$ - | 0.0% | | |
| Total Other Income | \$ 28,701.10 | \$ 13,000.00 | \$ 23,000.00 | 3.1% | 76.9% | -19.9% |
| Total General Fund Income | \$ 782,518.89 | \$ 753,000.00 | \$ 748,000.00 | 100.0% | -0.7% | -4.4% |
| Expense | | | | | | |
| People Doing Ministry | \$ 522,971.85 | \$ 555,542.00 | \$ 607,061.00 | 68.1% | 9.3% | 16.1% |
| Building and Grounds | \$ 104,191.65 | \$ 116,900.00 | \$ 128,351.00 | 14.4% | 9.8% | 23.2% |
| Worship and Music | \$ 8,769.82 | \$ 10,600.00 | \$ 6,465.00 | 0.7% | -39.0% | -26.3% |
| Stewardship | \$ 6,737.45 | \$ 7,370.00 | \$ 7,000.00 | 0.8% | -5.0% | 3.9% |
| New Member Outreach | \$ 1,584.97 | \$ 4,425.00 | \$ 3,900.00 | 0.4% | -11.9% | 146.1% |
| Fellowship | \$ 1,588.12 | \$ 2,000.00 | \$ 2,520.00 | 0.3% | 26.0% | 58.7% |
| Children's Ministry | \$ 5,254.00 | \$ 8,700.00 | \$ 7,300.00 | 0.8% | -16.1% | 38.9% |
| Adult Christian Education | \$ 3,192.10 | \$ 3,400.00 | \$ 3,800.00 | 0.4% | 11.8% | 19.0% |
| Church Office | \$ 51,499.15 | \$ 60,720.00 | \$ 66,500.00 | 7.5% | 9.5% | 29.1% |
| Family Ministry | \$ 240.89 | \$ 500.00 | \$ - | 0.0% | -100.0% | -100.0% |
| Student Ministry | \$ 2,971.56 | \$ 3,450.00 | \$ - | 0.0% | -100.0% | -100.0% |
| Student Mission | \$ 11,000.00 | \$ 11,000.00 | \$ 7,000.00 | 0.8% | -36.4% | -36.4% |
| Mission | \$ 54,484.56 | \$ 63,000.00 | \$ 50,500.00 | 5.7% | -19.8% | -7.3% |
| Deacon Ministry | \$ 526.78 | \$ 1,200.00 | \$ 1,300.00 | 0.1% | 8.3% | 146.8% |
| Total General Fund Expense | \$ 775,012.90 | \$ 848,807.00 | \$ 891,697.00 | 100.0% | 5.1% | 15.1% |
| Difference (Income minus Exp.) | \$ 7,505.99 | \$ (95,807.00) | \$ (143,697.00) | | | |
| Plus 1/1/24 Gen. Fund Balance | \$ 88,092.57 | \$ 88,092.57 | \$ 95,598.56 | | | |
| Net Difference | \$ 95,598.56 | \$ (7,714.43) | \$ (48,098.44) | | | |

FINANCE INFORMATION

2023 PLEDGE INFORMATION

Pledged for 2023 from 2022 Annual Report \$573,286.00
 Additional Pledges Received for 2023 \$800.00

Total Pledges for 2023 \$574,086.00
 Total Amount Received - 2023 Pledges \$585,097.76
 Percent of 2023 Pledges Received 101.9%

* Includes 2023 pledges prepaid in 2022.

2024 PLEDGE INFORMATION

Total Number of Pledges Received To Date 132
 Total Amount Pledged for 2024 To Date \$519,406.00

Stewardship Elder: Barb Cash
 Finance Elder: Alan Roberts

2023 BALANCE SHEET

Balance sheet as of December 31, 2023

| ACCOUNT # | ACCOUNT NAME | YTD BALANCE | PREVIOUS YEAR BALANCE | AMOUNT DIFF YTD | ACCOUNT # | ACCOUNT NAME | YTD BALANCE | PREVIOUS YEAR BALANCE | AMOUNT DIFF YTD |
|---------------------|---|---------------------|-----------------------|-----------------------|-----------|---|---------------------|-----------------------|-----------------------|
| Assets | | | | | | | | | |
| 1.01.00 | Checking Account - MSB - 88-7349 | 67,684.79 | 63,407.36 | 4,277.43 | 3.36.00 | Fellowship Fund | 16,950.89 | 16,781.22 | 169.67 |
| 1.02.00 | Sweep Account - MSB - 88-7066 | 329,181.43 | 427,124.78 | (97,943.35) | 3.36.10 | New Horizons Fund | 171.40 | 247.11 | (75.71) |
| 1.03.00 | Stock | 0.66 | 16,791.87 | (16,790.71) | | Total Fellowship Spec. Funds | \$17,122.29 | \$17,028.33 | \$93.96 |
| 1.04.00 | Petty Cash | 300.00 | 300.00 | 0.00 | 3.37.00 | Children's Ministry Fund | 2,524.99 | 1,545.29 | 979.70 |
| | Total Assets | \$397,166.88 | \$507,623.51 | (\$110,456.63) | | Network 56 Mission Fund | 250.00 | 834.00 | (584.00) |
| Liabilities | | | | | 3.37.10 | Total Childrens Min Spec Funds | \$2,774.99 | \$2,379.29 | \$395.70 |
| 2.06.00 | Next Year Prepaid Pledge Income | 26,900.00 | 47,252.54 | (20,352.54) | 3.38.10 | Small Groups Fund | 244.37 | 244.37 | 0.00 |
| | Total Liabilities | \$26,900.00 | \$47,252.54 | (\$20,352.54) | 3.38.20 | Fin. Peace Scholarship Fund | 0.00 | 100.00 | (100.00) |
| Fund Balance | | | | | | Total Adult Ed. Special Funds | \$244.37 | \$344.37 | (\$100.00) |
| 3.01.00 | General Fund | 95,598.56 | 88,092.57 | 7,505.99 | 3.39.00 | Office Technology Fund | 0.00 | 500.00 | (500.00) |
| | Total General Fund | \$95,598.56 | \$88,092.57 | \$7,505.99 | | Total Church Office Funds | \$0.00 | \$500.00 | (\$500.00) |
| 3.20.00 | Pastor's Benevolence Fund | 13,190.15 | 16,064.15 | (2,874.00) | 3.40.00 | Family Ministry Fund | 3,109.69 | 3,388.22 | (278.53) |
| 3.22.00 | Per Capita Fund | 825.40 | 385.45 | 439.95 | 3.40.10 | MOPS Fund | 8,793.10 | 11,581.57 | (2,788.47) |
| 3.25.00 | S. Schall Memorial Fund | 5,220.00 | 5,220.00 | 0.00 | | Total Family Ministry Funds | \$11,902.79 | \$14,969.79 | (\$3,067.00) |
| 3.26.00 | N. Parsons Memorial Fund | 5,650.00 | N/A | 5,650.00 | 3.41.00 | Student Ministry Special Fund | 29,561.95 | 48,258.18 | (18,696.23) |
| | Total Session Special Funds | \$24,885.55 | \$21,669.60 | \$3,215.95 | 3.41.10 | Winter Retreat Fund | 1,240.00 | 1,100.00 | 140.00 |
| 3.31.10 | Christmas Offering - Staff Fund | 0.00 | 77.50 | (77.50) | 3.41.20 | Old MS Winter Retreat Fund | 0.00 | 500.00 | (500.00) |
| 3.31.20 | Pastoral Onboarding Fund | 2,285.00 | N/A | 2,285.00 | | Total Student Ministry Special Funds | \$30,801.95 | \$49,858.18 | (\$19,056.23) |
| 3.31.31 | B. Ehrets Cont. Ed. Fund | 1,050.00 | 1,050.00 | 0.00 | 3.42.00 | Students Doing Mission Fund | 52,793.52 | 54,147.85 | (1,354.33) |
| 3.31.32 | S. Gade Cont. Ed. Fund | 539.80 | 539.80 | 0.00 | 3.42.10 | Student Mission Trip Fund | 0.00 | 700.00 | (700.00) |
| | Total Personnel Special Funds | \$3,874.80 | \$1,667.30 | \$2,207.50 | | Total Student Mission Funds | \$52,793.52 | \$54,847.85 | (\$2,054.33) |
| 3.32.00 | Capital Improvement Fund | 44,788.69 | 69,245.32 | (24,456.63) | 3.43.00 | Mission Special Fund | 17,164.73 | 16,026.48 | 1,138.25 |
| 3.32.10 | Parking Lot Fund | 35,321.60 | 76,240.60 | (40,919.00) | | Total Mission Team Spec. Funds | \$17,164.73 | \$16,026.48 | \$1,138.25 |
| | Total Bldg & Grounds Spec Fund | \$80,110.29 | \$145,485.92 | (\$65,375.63) | | Total Mission Special Funds | \$69,958.25 | \$70,874.33 | (\$916.08) |
| 3.33.00 | Worship & Music Fund | 0.00 | 5,479.46 | (5,479.46) | 3.44.00 | Deacons Special Fund | 1,079.34 | 950.75 | 128.59 |
| 3.33.10 | Music Ministry Fund | 3,138.26 | 3,388.26 | (250.00) | 3.44.10 | Deacon Food Angels Fund | 958.99 | 862.83 | 96.16 |
| 3.33.15 | Joyful Noise Fund | 210.00 | N/A | 210.00 | | Total Deacon Special Funds | \$2,038.33 | \$1,813.58 | \$224.75 |
| 3.33.20 | Choir Fund | 0.00 | 18.89 | (18.89) | | Total Stephen Ministry Funds | \$0.00 | \$0.00 | \$0.00 |
| 3.33.30 | Organ Maintenance Fund | 11,267.00 | 15,525.00 | (4,258.00) | 3.50.00 | FPC Endowment | 12,882.07 | 16,276.10 | (3,394.03) |
| 3.33.40 | Sound System Fund | 3,457.38 | 5,000.00 | (1,542.62) | | Total Endowment Fund | \$12,882.07 | \$16,276.10 | (\$3,394.03) |
| | Total Worship & Music Funds | \$18,072.64 | \$29,411.61 | (\$11,338.97) | | Total Funds | \$370,266.88 | \$460,370.97 | (\$90,104.09) |
| | | | | | | Total Liabilities and Fund Balance | \$397,166.88 | \$507,623.51 | (\$110,456.63) |

PARKING LOT FUND SUMMARY

| | |
|--|----------------------|
| Parking Lot Fund Income | |
| Donations Received Prior to 2022 | \$ 13,135.99 |
| Loan Proceeds Received in 2022 | \$ 300,000.00 |
| Donations Received in 2022 | \$ 124,495.00 |
| Donations Received in 2023 | \$ 21,089.00 |
| Total Parking Lot Fund Income | \$ 458,719.99 |
| Parking Lot Fund Expense | |
| Parking Lot Repaving Expense in 2022 | \$ 288,420.39 |
| Loan Closing Costs (2022) | \$ 1,966.00 |
| Parking Lot Loan Payments in 2022 | \$ 71,004.00 |
| Parking Lot Loan Payments in 2023 | \$ 62,008.00 |
| Total Parking Lot Fund Expense | \$ 423,398.39 |
| 12/31/23 Parking Lot Fund Balance | \$ 35,321.60 |
| Parking Lot Loan Summary | |
| Parking Lot Loan Amount | \$ 300,000.00 |
| Principal Paid To-Date | \$ 111,668.57 |
| Interest Paid To-Date | \$ 21,343.43 |
| 12/31/23 Parking Lot Loan Balance | \$ 188,331.43 |



FINANCE INFORMATION

2024 BUDGET DETAIL

If you would like a copy of the church's 2024 Budget detail, please contact Sue Gade, FPC Church Business Administrator, at sgade@myfpc.org or (608) 949-9445.

PDF versions of this report are available by email or download from myfpc.org. Additionally, if you have questions regarding the Budget or any topics below, please address your questions to Alan Roberts, Finance Elder (608-695-9028 or billbarilko51@gmail.com) or Sue Gade, our Church Business Administrator.

PARKING LOT RESURFACING

Thanks to your generosity, the Buildings and Grounds team executed a resurfacing of our parking lots in 2022. In order to facilitate this project, a loan of \$300,000 was obtained from One Community Bank. (The actual incurred spend on the project was \$288,420, although resurfacing of certain small areas of the lot was deferred in order to live within the congregational mandate). This loan is being repaid through pre-existing and current gifts to the parking lot fund as well as receipts against 2022 parking lot pledges over a three-year period.

Thus far \$154,852 has been pledged to the parking lot project, \$137,057 of those monies pledged have been received so far, and \$111,669 in original principal has been repaid to the bank.

Your continuing gifts are appreciated!

2024 BUDGET APPROACH

The following factors drove Session's 2024 FPC Budget:

Decline in pledges: \$574,086 for 2023 vs. \$519,406 pledged so far for 2024 (10.5% decrease).

Significant year-end 2023 surplus in the General Fund (\$95,598.56 carryover based on giving at 101.9% of pledged amounts and 2023 underspend in most ministry areas).

Using available Special (Designated) Funds to offset budgeted General Fund expense where appropriate. We have only budgeted those expenses where we can do so with using the Special Funds for the purposes designated by the donors of those funds.

In several recent years FPC has adopted a "faith budget," which assumes an ambitious ministry plan commensurate with our call to preach the gospel and spread Christ's love. The faith part is the belief that General Fund and other giving will exceed your aggregate pledges and fully support what God is calling us to do. Session has again approved a faith budget, with a total 2024 General Fund spend of \$891,697 and a projected 2024 deficit of (\$143,697). This \$143,697 deficit is offset by our January 1, 2024, General Fund balance of \$95,598.56, leaving a potential overall deficit of (\$48,098.44). Session reviews FPC's financial progress each month and will adjust spending if needed based on actual results.

FPC ENDOWMENT

In 2020 Session approved an Endowment Fund (current balance \$12,882.07) as a giving vehicle for general memorials and bequests. The Endowment Fund is managed by four trustees elected by Session (two Session members and two at-large members) with an eye towards sustaining investment in buildings and grounds and new or enhanced ministry areas. We encourage you to consider this endowment in your memorial gifts and estate planning.

WISH LIST

If you would like to make a donation to purchase something from the church's Wish List, that document is available on our website, myfpc.org, under "Give."